

PMEX UPDATE

WTI 76.46 	SELL		
	Entry	Stoploss	Take Profit
	76.72 - 76.62	77.36	75.35 - 74.9

The scrip is trading below its 200 DMA. The RSI resides at 41.

BRENT 81.38 	SELL		
	Entry	Stoploss	Take Profit
	81.8 - 81.5	82.42	80.54 - 80.3

The scrip is trading below its 200 DMA. The RSI resides at 43.

GOLD 1,993.35 	BUY		
	Entry	Stoploss	Take Profit
	1989 - 1992	1,982.2	2000 - 2002

The scrip is trading above its 200 DMA. The RSI resides at 57.

GAS 2.92 	SELL		
	Entry	Stoploss	Take Profit
	2.96 - 2.944	3.01	2.89 - 2.873

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 42.

PLATINUM 923.2 	SELL		
	Entry	Stoploss	Take Profit
	929.4 - 925.51	931.33	920.06 - 910.33

The scrip is trading above its 50 DMA. The RSI resides at 54.

SILVER 23.76 	BUY		
	Entry	Stoploss	Take Profit
	23.627 - 23.688	23.44	23.906 - 23.967

The scrip is trading above its 200 DMA. The RSI resides at 58.

COPPER 3.77 	SELL		
	Entry	Stoploss	Take Profit
	3.787 - 3.778	3.81	3.7613 - 3.7397

The scrip is trading below its 200 DMA. The RSI resides at 59.

COTTON 80.89 	BUY		
	Entry	Stoploss	Take Profit
	80.25 - 80.4	79.97	81.4 - 81.5

The scrip is trading below its 200DMA. The RSI resides at 48.

DOW 35,339 	BUY		
	Entry	Stoploss	Take Profit
	35225 - 35300	35,106	35440 - 35470

The index is trading above its 50 DMA. The RSI resides at 70.

S&P 500 4,570 	BUY		
	Entry	Stoploss	Take Profit
	4545 - 4555	4,528	4580 - 4590

The index is trading above its 50 DMA. The RSI resides at 70.

PMEX UPDATE

NASDAQ 16,064 	BUY		
	Entry	Stoploss	Take Profit
	16012 - 16035	15,940	16125 - 16157
The index is trading above its 50 DMA . The RSI resides at 68.			

USD-JPY 149.41 	SELL		
	Entry	Stoploss	Take Profit
	149.69 - 149.51	150.19	149 - 148.9
The scrip is trading below its 50 DMA. The RSI resides at 46.			

EUR-USD 1.0901 	BUY		
	Entry	Stoploss	Take Profit
	1.0882 - 1.0893	1.0853	1.0922 - 1.0932
The scrip is trading above its 200 DMA. The RSI resides at 66.			

GBP-USD 1.2535 	BUY		
	Entry	Stoploss	Take Profit
	1.2508 - 1.2524	1.2470	1.2559 - 1.2572
The scrip is trading above its 200 DMA. The RSI resides at 64.			

Major Headlines

Brent climbs ahead of OPEC+ oil production decision

Brent crude futures edged down on Friday, extending losses from the previous session, as traders speculated on whether OPEC+ would come to an agreement on further production cuts. futures inched down by 6 cents, or 0.07%, to \$81.36 at 0400 GMT, after settling down 0.7% in the previous session. U.S. West Texas Intermediate crude slid 66 cents, or 0.86%, to \$76.44, from its Wednesday close. There [see more...](#)

Gold price holds steady as dollar index weakens

Gold prices remained consistent at \$1,994 in the early Asian session today, while the US Dollar Index experienced a slight decline to 103.75. This stability in gold prices comes amid a lack of fresh economic data from the United States. Investors' sentiments have been lifted by news from [see more...](#)

Dow futures slip ahead of Thanksgiving holiday

US stock futures were trading slightly lower during Wednesday's evening deals, following a positive close for major benchmark averages as investors digested the latest jobless claims data ahead of the Thanksgiving public holiday. By 6:20 pm ET (11:20 pm GMT) Dow Jones Futures, S&P 500 Futures and Nasdaq 100 Futures declined 0.1% apiece. During Wednesday's regular session, the Dow [see more...](#)

Japanese Yen draws support from bets for an imminent shift in the BoJ's policy stance

The Japanese Yen (JPY) tickes lower following the release of softer domestic core consumer inflation figures during the Asian session on Friday, though rising bets for a Bank of Japan (BoJ) pivot [see more...](#)

EUR/USD Price Analysis: Moves below 1.0900, next support at nine-day EMA

EUR/USD retraces the recent gains, trading below the psychological barrier at the 1.0900 level during the Asian session on Friday. The weakening of the Euro could be attributed to the improved US Dollar (USD). The Greenback recovers on the back of improved US Treasury yields. The nine-day Exponential Moving Average [see more...](#)

GBP/USD retreats after hitting a two-month high, trades near 1.2530

GBP/USD hovers around 1.2530 during the Asian session on Friday after pulling back from a two-month high hit at 1.2569 on Thursday. The GBP/USD pair experienced a boost from upward PMI data from the United [see more...](#)

ECONOMIC CALENDAR



Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Existing Home Sales (Oct)	21-Nov-23	8:00 PM	USD	High Volatility	3.79M	3.90M	3.95M
Existing Home Sales	21-Nov-23	8:00 PM	USD	High Volatility			3.96M
FOMC Meeting Minutes	22-Nov-23	12:00 AM	USD	High Volatility			
FOMC Meeting Minutes	22-Nov-23	5:30 AM	USD	High Volatility			
Autumn Forecast Statement	22-Nov-23	3:00 PM	GBP	High Volatility			
Core Durable Goods Orders (MoM) (Oct)	22-Nov-23	6:30 PM	USD	High Volatility	0.00%	0.10%	0.20%
Initial Jobless Claims	22-Nov-23	6:30 PM	USD	High Volatility	209K	225K	233K
Crude Oil Inventories	22-Nov-23	8:30 PM	USD	High Volatility	8.701M	1.160M	3.600M
FOMC Meeting Minutes	23-Nov-23	12:00 AM	USD	High Volatility			
S&P Global Services PMI (Nov)	24-Nov-23	7:45 PM	USD	High Volatility		50.3	50.6

FOREX MARKETS' STATISTICS

Forex Market Hours

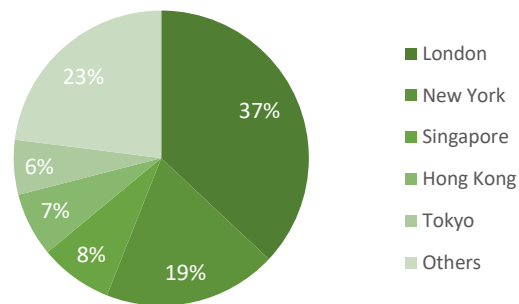


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

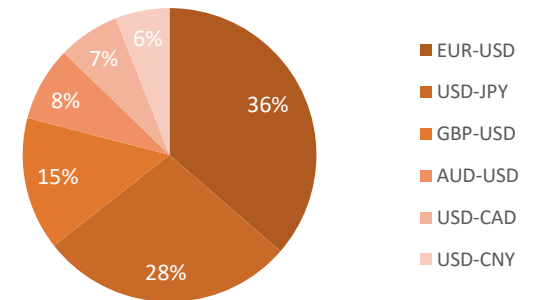
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 285.27
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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